

Deep South Regional Municipal Solid Waste Management Authority
 Statements of Cash Flows
 For the Years Ended June 30, 2020 and 2019

	Year Ended June 30	
	2020	2019
Cash Flows From (Used by) Operating Activities		
Receipts from royalty fees	\$ 465,188	\$ 449,913
Payments for grants to members	(14,852)	(12,987)
Payments for revenue sharing program	(152,751)	(303,960)
Payments for services/supplies	(29,849)	(29,975)
	<u>267,736</u>	<u>102,991</u>
Cash Flows From Investing Activities		
Interest income	19,706	24,350
	<u>19,706</u>	<u>24,350</u>
Net cash provided by investing activities	19,706	24,350
	<u>19,706</u>	<u>24,350</u>
Net increase in cash	287,442	127,341
Cash - beginning of year	<u>1,303,735</u>	<u>1,176,394</u>
Cash - end of year	<u><u>\$ 1,591,177</u></u>	<u><u>\$ 1,303,735</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Operating income (loss)	\$ 267,128	\$ 100,092
Changes in assets and liabilities:		
Accounts receivable	4,115	583
Accounts payable	(3,507)	2,316
	<u>(3,507)</u>	<u>2,316</u>
Net cash provided (used) by operating activities	<u><u>\$ 267,736</u></u>	<u><u>\$ 102,991</u></u>

See accompanying notes to the financial statements