After recording, return to: Elliott, Blackburn & Gooding, P.C. 3016 North Patterson St. Valdosta, GA 31602

TRUST DEED

STATE OF GEORGIA, Lowndes County.

THIS TRUST INDENTURE, made as of the ______ day of _______, 2019, between **BOARD OF COMMISSIONERS OF LOWNDES COUNTY, GEORGIA**, as party of the first part, hereinafter called Grantor, and **VALDOSTA-LOWNDES COUNTY PARKS AND RECREATION AUTHORITY**, as party of the second part, hereinafter called the Authority (the words "Grantor" and the "Authority" to include their respective successors and assigns where the context requires or permits);

WITNESSETH:

Whereas, Grantor is the governing authority of Lowndes County, a political subdivision of the State of Georgia; and

Whereas, the Authority is a political subdivision of the State of Georgia created pursuant to an act of the Georgia General Assembly, signed by Governor Sonny Perdue March 25, 2008 (the "Establishing Act"); and

Whereas, the Authority was created, *inter alia*, to provide parks and recreation services throughout Lowndes County and to acquire, own, construct, develop, provide, maintain and operate parks, playgrounds, recreation and athletic centers and facilities, and other parks and recreational facilities of all kinds; and

Whereas pursuant to Section 4(a)(7) of the Establishing Act, "if the [A]uthority shall deem it expedient to acquire any real or personal property from the governing authority of Lowndes County or any municipality therein, such governing authority is authorized in its