

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: 2020 Stop Loss Insurance Coverage Through Symetra Life Ins.
Company

Work Session/Regular Session

DATE OF MEETING: January 14, 2020

BUDGET IMPACT: \$906,684.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Approve Stop Loss Insurance Coverage Through Symetra Life Insurance Company

HISTORY, FACTS AND ISSUES: The Lowndes County Health Benefit Plan is a self-funded program that is administered through Allied Benefits (Third Party Administrator) using the Blue Cross Blue Shield of Georgia provider network. Stop loss insurance is a form of excess risk coverage that provides protection for Lowndes County against annual high claims on any one individual.

EPIC represents Lowndes County as our Health Insurance Broker. Each year EPIC markets the County's stop-loss insurance coverage in an effort to obtain the best available rates and terms for the employee health benefit plan. Marketing results indicate that Symetra is currently offering Lowndes County the lowest available rates and best terms for the upcoming 2020 plan year. The coverage option recommended for 2020 provides improved protection for the County at a lower premium rate than 2019.

- OPTIONS: 1. Approve 2020 Stop Loss Insurance Coverage Through Symetra Life Ins. Company (Option 2) and Authorize The Chairman To Sign Contract Documents.
2. Boards Pleasure

RECOMMENDED ACTION: Board's pleasure

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: