
Lowndes County Board of Commissioners

QUALIFICATIONS AND CONTINGENCIES

The terms of this offer are tentative and may change based on the receipt and review of the following information by Symetra. Except as provided below, all requested information must be received no later than 15 days prior to the proposed effective date of coverage; otherwise, we reserve the right to withdraw the proposed terms and return any premiums remitted.

Plan sponsor's Plan Document or Plan Document Amendment is due no later than 90 days after the proposed effective/renewal date of Excess Loss Insurance coverage. Symetra may withhold Policy reimbursement prior to the receipt and acceptance of the final signed Plan Document/ Plan Document Amendment, which Symetra will expect to clearly express the benefits promised, obligations under federal law, and generally recognized provisions concerning discretionary authority of the plan sponsor with respect to benefit claims and exclusions of experimental/investigational treatment, non-medically necessary treatment, and off-label drug use (to the extent permitted by law).

Any secondary documents (i.e. "stop loss agreements", "procurement documents", "service contracts", etc.) must be disclosed to and approved by Symetra prior to Employer's acceptance of our RFP response. Subsequent undisclosed agreements may not be approved.

By delivering this proposal for coverage, the producer represents and warrants to Symetra that each of the producer and any other person and entity acting with or on behalf of the producer in the sale or solicitation of such coverage maintains such insurance producer licenses and appointments as are required by each state in which the coverage has been or will be solicited, and in all states in which the policy(ies) will be issued. This proposal is authorized for delivery only if the foregoing representation and warranty is true and correct.

Firm Quote:

Quote assumes both transplant claimants James Bates & Jerry Wilcox (liver and lung) are to be paid before the start of the new policy year (1.1.2020).

Binding offers are valid for 30 days otherwise subject to updated information which may or may not change what was previously quoted.

Completed Symetra Disclosure Statement is required and includes: diagnosis, treatment received, current status, expected treatment and amount paid during the experience period as of the effective date of coverage. Large claimant data used for disclosure cannot be more than 30 days old.

Disclosure pertains to:

- Any claimant with a serious medical condition
- Any claimant in the open year that has exceeded, or regardless of the amount currently paid is expected to exceed the lesser of \$30,000 or 50% of the specific deductible
- Employees absent from work due to disability and any dependents, retirees or COBRA beneficiaries who are hospital confined

Please provide details on any individual who has been hospital confined for 30 days or more in the most recent 12 months or is on an organ transplant list.

The offer of an individual contract with a run-in period greater than 3 months, assuming no change in administrators, is qualified for the following claims reports:

- Pended claims
- Denied claims
- The last 90 days of precertifications

Any unfunded of pended claims balance must be disclosed, otherwise such claims will not be considered eligible under the excess loss policy.