

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: ACCG IRMA Property & Liability Program Renewal

Work Session/Regular Session

DATE OF MEETING: July 28, 2020

BUDGET IMPACT: \$818,021.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Approval of the ACCG-IRMA Property & Liability Program Renewal

HISTORY, FACTS AND ISSUES: Lowndes County has participated in the ACCG-IRMA Insurance Program (a non-profit, Georgia County government owned insurance fund) since 1993. At this year's renewal the County receives both a safety credit of \$47,856.00 and a dividend credit of \$91,240.00 which totals \$139,096.00 of program credits.

- OPTIONS: 1. Renew at current deductible levels which are \$2,500.00 per occurrence on all lines except for Law Enforcement Liability (LEL) and Public Official Liability (POL) which is \$5,000.00 per occurrence. Premium - \$818,021.00
2. Increase deductible on all lines of coverage to \$10,000.00 per occurrence. Premium - \$728,280.00
3. Board's Pleasure

RECOMMENDED ACTION: Board's pleasure

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: