

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: 2021 Stop Loss Insurance Coverage Renewal Through Symetra
Life Ins. Company

Work Session/Regular Session

DATE OF MEETING: December 8, 2020

BUDGET IMPACT: \$1,240,297.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Approve 2021 Stop Loss Insurance Coverage Renewal Through Symetra Life Ins. Company.

HISTORY, FACTS AND ISSUES: The Lowndes County Health Benefit Plan is a self-funded program that is administered through Allied Benefits (Third Party Administrator) using the Blue Cross Blue Shield of Georgia provider network. Stop loss insurance is a form of excess risk coverage that provides protection for Lowndes County against annual high claims on any one individual.

EPIC represents Lowndes County as our Health Insurance Broker. Each year EPIC reviews the County's stop loss insurance coverage in an effort to obtain the best available rates and terms for the employee health benefit plan. Symetra won the business for 2020, and their renewal results for 2021 again provide very competitive rates and terms for the upcoming 2021 plan year. The coverage option recommended for 2021 maintains the improvements added for 2020, plus includes a cap on the 2022 renewal.

OPTIONS: 1. Approve 2021 Stop Loss Insurance Coverage through Symetra Life Ins. Company (Renewal Option 1) and Authorize the Chairman to sign contract documents.
2. Boards Pleasure

RECOMMENDED ACTION: Board's Pleasure

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: