LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: GEFA Loan - Sewer System Rehabilitation Project

DATE OF MEETING: June 22, 2021

Work Session/Regular Session

BUDGET IMPACT: NA

FUNDING SOURCE:

() Annual

() Capital

(X) N/A

() SPLOST

() TSPLOST

COUNTY ACTION REQUESTED ON: GEFA Loan Sewer System Rehabilitation Project

HISTORY, FACTS AND ISSUES: GEFA approved our loan application for a Clean Water State Revolving Fund loan for \$2,500,000.00. This project involves the rehabilitation of the sewer collection system and related appurtenances. The loan agreement is attached along with the promissory note and resolution as exhibits to the loan agreement. Staff recommends the loan agreement be approved and authorize the Chairman to sign the loan agreement, resolution, and promissory note.

OPTIONS: 1. Approve the loan agreement and authorize the Chairman to sign the loan agreement, resolution, and promissory note.

2. Board's Pleasure

RECOMMENDED ACTION: Approve

<u>DEPARTMENT</u>: Utilities <u>DEPARTMENT HEAD</u>: Steve Stalvey

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: