

DESCRIPTION OF THE PROJECT

PROJECT BUDGET

Recipient: LOWNDES COUNTY BOARD OF COMMISSIONERS

ITEM	TOTAL	GA FUND
Construction	\$1,656,000	\$1,656,000
Contingency	165,700	165,700
Engineering/Inspection	-	-
Administrative/Legal	82,800	82,800
TOTAL	\$1,904,500	\$1,904,500

*The amounts shown above in each budget item are estimates. Borrower may adjust the amounts within the various budget items without prior Lender approval provided Borrower does not exceed the loan amount contained in Section 1 of the Loan Agreement. In no event shall Lender be liable for any amount exceeding the loan amount contained in Section 1 of the Loan Agreement.