

**5) PAYMENT**

TEqBID will immediately remit full payment to Client upon receipt of funds from the successful bidder.

**6) TERMS OF LISTING AND SALE**

This Agreement shall commence upon signing of the Agreement by Client and TEqBID. This Agreement shall terminate absolutely and without further obligation of Client at the close of the calendar year in which it is executed and the close each succeeding calendar year for which it may be renewed. This Agreement will automatically renew unless positive action is taken by Client to terminate it by giving written notice of termination to TEqBID thirty (30) days prior to the then current calendar year. Any fees due from Client to TEqBID at the time of termination shall remain payable. This is not an exclusive agreement for all of Client's transactions.

**7) RIGHT TO SELL**

Client shall have the complete right to sell items offered for sale. Any liens or encumbrances will be cleared prior to transfer of title.

Client

By: \_\_\_\_\_  
Bill Slaughter, Chairman

Attest: \_\_\_\_\_  
Belinda C. Lovern, Clerk

Date: \_\_\_\_\_

TEqBID, LLC

By: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_