## LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: 2023 ACCG Workers' Compensation Insurance Renewal Work Session/Regular Session

BUDGET IMPACT: \$181,424.00

DATE OF MEETING: December 13, 2022

**FUNDING SOURCE:** 

- (X) Annual
- () Capital
- () N/A
- () SPLOST
- () TSPLOST

COUNTY ACTION REQUESTED ON: Approve 2023 ACCG Workers' Compensation Insurance Renewal

HISTORY, FACTS AND ISSUES: Lowndes County participates in the ACCG-GSIWCF (Group Self Insurance Workers Compensation Fund) Insurance Program. This non-profit program began in 1982 with 11 counties and has grown to 169 counties and authorities throughout the State of Georgia. It should be noted that the ACCG-GSIWCF Board of Trustees has approved an overall 7.3% rate decrease for 2023.

The 2023 renewal premium for Lowndes County is \$201,115.00. However, due to a dividend credit of \$19,691.00 the total premium due is \$181,424.00. It should also be noted that Lowndes County's safety/loss control program contributed to a 7.5% reduction on our premium, which was equal to a savings of \$16,307.00.

OPTIONS: 1. Approve 2023 ACCG Workers' Compensation Insurance Renewal.

2. Board's Pleasure

**RECOMMENDED ACTION: Board's Pleasure** 

**DEPARTMENT: Human Resources DEPARTMENT HEAD: Kevin Beals** 

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: