

Valdosta Housing Authority for a phase one development called Harvest Station at the corner of Troup Street and Griffin Avenue near the Southside Library with a multi-phase affordable housing, mixed income development. Mr. Holmes stated they were awarded phase one this prior year, in which they worked with the City of Valdosta providing 3.3 million dollars in grants and low interest loans. Mr. Holmes stated this year they are working towards phase two and are requesting one million dollars from Lowndes County with low interest loans. Mr. Holmes stated these Harvest Station Apartments will be modeled after Freedom Heights Apartments, located on Bemiss Road. Mr. Holmes stated a commitment letter and application are due May 19th. Mr. Stalvey stated this is a great opportunity to have the city and county to participate with the housing authority. Chairman Slaughter asked regarding the funding, if that would go through the housing authority, Mr. Holmes answered it will go through the partnership. Vice Chairman Wisenbaker asked regarding refinancing in seventeen years, Mr. Holmes responded in seventeen years after completion, the loan will be paid off.

ADJOURNMENT

Commissioner Orenstein made a motion to adjourn the work session meeting, Commissioner Griner second. Chairman Slaughter adjourned the meeting at 8:49 a.m.