

Williams Investments Company 1551 Jennings Mill Road Suite 1400-B Watkinsville, GA 30677

CC: Melissa R. Norris, TTL, Inc.

Estimate Date: 9/12/23

Subject: Shiloh Road NWP-14 Credit Estimate

Credit Source	Credit Classification	Credit Type	Quantity	Cost Per Credit	Total Cost
Cecil Bay	Wetland	Grandfathered	7.12	\$12,000.00	\$85,440.00
				\$	\$0.00
				\$	\$0.00
				\$	\$0.00
				Grand Total	\$85,440.00

TERMS

The pricing shown above will expire on 10/12/23. Pricing is subject to change prior to this expiration date if alternative banks are needed to satisfy the credit need. This estimate does not guarantee credit availability as credit inventories are subject to change daily. If you are interested in reserving credits for your project, please request a reservation invoice. Credits are only reserved once the reservation invoice is paid. A SOCA alone will not reserve credits. If you do not reserve credits, please contact us for final invoice prior to the expiration of this estimate and we will attempt to confirm that credits are still available from the selected mitigation banks. Prior to closing we will also need a copy of the approved permit to confirm that the credit purchase is consistent with the permit conditions.

Thank you, RES Sales Team GACredits@res.us (706) 850-2171