

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: 2024 ACCG Workers' Compensation Insurance Renewal

DATE OF MEETING: December 12, 2023

Work Session/Regular Session

BUDGET IMPACT: \$171,593.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Approve 2024 ACCG Workers' Compensation Insurance Renewal

HISTORY, FACTS AND ISSUES: Lowndes County participates in the ACCG-GSIWCF (Group Self Insurance Workers Compensation Fund) Insurance Program. This non-profit program began in 1982 with 11 counties and has grown to 168 counties and authorities throughout the State of Georgia. It should be noted that the ACCG-GSIWCF Board of Trustees has approved an overall 8.4% rate decrease for 2024.

The 2024 Renewal premium for Lowndes County is \$190,006.00. However, due to a dividend credit of \$18,413.00, the total premium due is \$171,593.00. It should also be noted that Lowndes County's safety/loss control program has also contributed to a 7.5% reduction on our premium, which was equal to a savings of \$15,406.00.

OPTIONS: 1. Approve 2024 ACCG Workers' Compensation Insurance Renewal
2. Board's Pleasure

RECOMMENDED ACTION: Board's Pleasure

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: