

March 04, 2024

RE: Southern Gardens Apartments Letter of Support
4609 Bemiss Road
Valdosta, Georgia 31602

Dear Sir or Madam,

I am writing this letter to offer my full support to Investors Management Company in their endeavor to develop Southern Gardens Apartments and to apply to the Georgia Department of Community Affairs (DCA) for LIHTC credits for the development of 60 new family units.

The purpose of this letter is to convey our understanding of the details of the proposed development and express our support. The details are as follows:

Project Name:	Southern Gardens Apartment
Project Address:	4609 Bemiss Road, Valdosta, Georgia 31602
Owner/Developer Name:	Southern Gardens Lowndes LP
Owner/Developer Address:	3548 North Crossing Circle, Valdosta, GA 31602
Total Number of Units:	60 units
Project Type:	New Construction
Tenancy:	Family

Freedom Heights Apartments, owned by Crown Real Estate Development LLC, is located adjacent and to the north of the subject property. We feel that the proposed development will be an asset to the community and will fit in with the goals laid out in the Lowndes County Joint Comprehensive plan.

Sincerely,

Crown Real Estate Development LLC



Matthew T. King
Owner/CEO