NOTICE OF PUBLIC HEARING ON PROPOSED LEASE OF COUNTY PROPERTY FOR EDUCATION PURPOSES

NOTICE IS HEREBY GIVEN that, pursuant to the provisions of O.C.G.A. § 36-9-3(c), the Board of Commissioners of Lowndes County (the "Board of Commissioners"), by and through its hearing officer, will conduct a public hearing on Wednesday, October 16, 2024, at 9 a.m., in the Lobby of the First Floor of the real property located at 901 North Patterson Street, Valdosta, Georgia 31601 (the "Property") concerning the planned lease of 6,654 square feet of space on the first floor of Building "B" located on the Property (the "Premises") to the Board of Regents of the University System of Georgia (the "Board of Regents").

The Board of Commissioners is contemplating the purchase of the Property from the Board of Regents. As part of the discussions and negotiations relating to that potential purchase, the Board of Regents has informed the Board of Commissioners that Valdosta State University (the "<u>University</u>") will have a temporary need for the continued use of the Premises to operate its Marriage and Family Therapy Program (the "<u>Program</u>"), until such time as a planned new space becomes available on the University's campus for the Program. It is therefore contemplated that, if the purchase and sale of the Property occurs, as a condition to and as an integral part of the purchase and sale of the Property, the Board of Commissioners will lease to the Board of Regents the Premises for a period of time that shall end no later than October 31, 2025. If the lease transaction is approved, the monthly rent for the Premises will be \$1.00.

All interested persons having comments and concerns regarding the proposed lease of the Premises by the Board of Commissioners to the Board of Regents may appear and be heard at such hearing.

LOWNDES COUNTY, GEORGIA

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James R. Miller, Hearing Officer