LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: Georgia Services Administration Public Buildings Service, Lease Amendment #5 for the Georgia County USDA Service Center

> Work Session/Regular Session

BUDGET IMPACT: \$72,000.00

DATE OF MEETING: December 10, 2024

FUNDING SOURCE:

(X) Annual

- () Capital
- () N/A
- () SPLOST
- () TSPLOST

COUNTY ACTION REQUESTED ON: Georgia Services Administration Public Buildings Service, Lease Amendment #5 for the Georgia County USDA Service Center

HISTORY, FACTS AND ISSUES: The current lease agreement between Lowndes County Board of Commissioners and the United States of America for the Georgia County USDA Service Center located at 2108 E. Hill Avenue, Valdosta, GA 31601 expired December 31, 2023. This proposed lease amendment will extend the current lease until December 31, 2028. The United States of America has asked for this extension to allow for enough time to negotiate a long term lease. The proposed lease amendment proposes that the United States of America will pay the lease price of annual rent of \$72,000.00 payable at the rate of \$6,000.00 per month representing \$9.00 per square foot for 8,000 net useable square feet in arrears. This annual rent is an increase from \$32,000 annually, which is in line with the Market Rate.

OPTIONS: 1. Approve the Lease Amendment and authorize the Chairman to sign.

2. Redirect.

RECOMMENDED ACTION: Approve

<u>DEPARTMENT</u>: Engineering <u>DEPARTMENT HEAD</u>: Chad McLeod

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: