LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: 2025 ACCG Workers' Compensation Insurance Renewal	
	Work
DATE OF MEETING: December 10, 2024	Session/Regular
	Session
BUDGET IMPACT: \$256,945.00	
FUNDING SOURCE:	
(V) Assessed	

(X) Annual
() Capital
() N/A
() SPLOST
() TSPLOST

COUNTY ACTION REQUESTED ON: Approve 2025 ACCG Workers' Compensation Insurance Renewal

HISTORY, FACTS AND ISSUES: Lowndes County participates in the ACCG-GSIWCF (Group Self Insurance Workers Compensation Fund) Insurance Program. This non-profit program began in 1982 with 11 counties and has grown to 167 counties and authorities throughout the State of Georgia. While the ACCG-GSIWCF Board of Trustees has approved an overall 3.8% rate increase for 2025, it was preceded by an 8.4% rate decrease in 2024.

The 2025 renewal premium for Lowndes County is \$278,170.00. However, due to a dividend credit of \$21,225.00, the total premium due is \$256,945.00. It should also be noted that Lowndes County's Safety/Loss Control Program has also contributed to a 7.5% reduction on our premium, which is equal to a savings of \$22,544.00.

OPTIONS: 1. Approve 2025 ACCG Workers' Compensation Insurance Renewal

2. Board's Pleasure

RECOMMENDED ACTION: Board's Pleasure

DEPARTMENT: Human Resources DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: